Notice to Residents

San Pareil
Fire Service Improvements Project
2014 Parcel Taxes/Payment Options

The estimated completion date of the remaining upgrades to the San Pareil Fire Service Improvements project is mid to late May, 2014. At that time, the final project costs will be known and RDN staff will be able to make a final calculation of the one-time costs to those participants who wish to pay their share of the capital costs as a lump sum.

At this time, staff estimate the full $1,360,000 as projected will be expended on the project. For 2014, interim financing costs and debt issuing costs are being incurred by the project which will require a parcel tax payment in 2014 prior to final borrowing in the fall. The 2014 estimated parcel tax is $110.00.

For those participants who wish to make a lump sum payment for the project, we are still estimating the $4,200 amount as was predicted in 2011. If you planning to make this lump sum payment for your share of the capital cost, the RDN Finance Department needs to hear from you in order to exclude you from the long term debt repayment/parcel tax process. Please either contact Wendy Idema at the numbers below or email to finance1@rdn.bc.ca by March 31, 2014 if you wish to pursue the lump sum payment.

Thank you

If you have any questions about this project please contact the Regional District of Nanaimo Water & Utility Services Department at 250-954-3792 or toll free at 1-877-607-4111.