

## **NOTICE OF INTENT TO AWARD CONTRACT No. 19-063**

Issued: September 4, 2019

Vendors are advised the Regional District of Nanaimo (RDN) intends to direct award a contract to Urban Systems for the provision of an Asset Replacement Cost Study for the Regional District of Nanaimo.

Services include, but are not limited to:

- A 'current-cost database' designed to centrally store accurate up-to-date information
- A minimum 20-year, and up to 100-year cost forecast for asset renewals for all RDN services based on current replacement costs, as well as totals for each year, for each service; a 20-year financial comparison of planned revenues from taxation & other fees
- An accurate and up-to-date insurance appraisal document that can be amended from year to year to account for changes in current replacement costs for insurable assets.
- A compendium of procedures and recommended policies to formalize organizationwide activities relating to asset valuation, current replacement cost data and integrating lifecycle asset planning into long term financial planning.

The estimated value of the agreement may be greater than \$75,000.

The RDN wishes to direct award for the following reasons:

- Experience and knowledge the consultants have in Asset Management and their familiarity with the Regional District of Nanaimo from successfully completing past projects similar in nature.
- Time constraint to complete project as it is funded by a grant expiring in early 2020.

Vendors wishing to challenge the RDN's intention to direct award a contract to Urban Systems must submit their objection, in writing, via email to the following person on, or before 3:00 p.m. PST on Wednesday September 11, 2019

Geoff Garbutt, General Manager of Strategic and Community Development Regional District of Nanaimo

Email: ggarbutt@rdn.bc.ca

Objections must be submitted on company letterhead and be signed by an individual authorized to represent the company submitting the objection. Vendors must clearly state the reasons why they believe they are qualified to supply the services that are being proposed to be direct awarded and why the services should be competitively tendered.

The RDN retains the right to determine its future course of action depending on any responses received and to perform its due diligence as required prior to making a final decision.