



REGIONAL DISTRICT OF NANAIMO

2023-2027 REVISED FINANCIAL PLAN

February 28, 2023





Financial Plan Timeline

Dec 6: Staffing, New Service Levels & Capital

Jan 17: Financial Plan-Divisional/Departmental Focus

• Feb 3: Target date for Financial Plan binder distribution

Feb 8: Financial Plan Municipal Member Summary Focus

Feb 9: Financial Plan Electoral Area Member Summary Focus

Feb 14: Updated Financial Plan-Divisional/Departmental Focus

Feb 28: Revised Financial Plan Presentation

Mar 7: Special Board – Growing Community Fund

Mar 14: Recommended Financial Plan Bylaw Adoption

The Financial Plan Bylaw must be adopted by March 31 of each year in accordance with the Local Government Act.



Introduction - Legislative Requirements

- www.getinvolved.rdn.ca/rdn-budget-talks
- www.rdn.bc.ca/financial-reports



Growing Community Fund

- Anticipated receiving information by February 24
- Planned to bring recommendations forward March 7
- Unknown
 - Dollar amount received by RDN
 - Dollar amount received by Municipalities
 - Any restrictions for funds
- Currently not expecting to learn more details until end of March
- Recommendations for Board consideration will be provided ASAP
 - If the Financial Plan bylaw is adopted, funds can be incorporated through financial plan amendment



2023 Building Admin Allocation Alternatives Update

- 2023 Building Admin Allocation Alternatives report provided February 8
 - Board Direction to reduce contribution to reserve by \$1 million
 - Effect on services was not as expected on February 8
- Update provided for Board in February 28 Board Agenda
 - Attachment 1 on page 328 shows expected and revised impact
 - Implementation of transitional provision clause of Administrative Cost Allocation Policy (50% Rule)
 - Initially applied to 2022 Calculated Administration Allocation
 - Adjusted to be applied to 2022 Actual Administrative Allocation
 - Impact: Correction causes more gradual move to full share of Administrative Allocation for some services



2023 Tax Requisition

- Tax Requisition for 2023 is \$79.1 million or 9.6% increase over 2022
- Reductions in 2023 tax requisition below ongoing operating levels cause increases in 2024 tax requisition
 - 14.3% versus 13.7% overall
 - Liquid Waste Management
 - 0.6% in 2023
 - 11.7% in 2024
 - French Creek Water Service
 - 24% decrease in 2023
 - 42% increase in 2024



Overview of Estimated Property Tax Change

		City of Nanaimo		District of Lantzville		City of Parksville		Town of Qualicum Beach		Area A Cedar Yellowpoint Cassidy		Area B Gabriola Mudge Decourcey Islands		Area C Extension E.Wellington Pleasant Valley		Area E Nanoose Bay		Area F Coombs Hilliers Errington		Area G French Creek San Pareil Surfside		Area H Bowser Deep Bay	
2022 Tatal Bandishian	Ć	20,000,200	<u>^</u>	1 101 171	^	7.460.075	ć	F 143 000	<u>^</u>	2 020 074	<u> </u>	2 440 607	<u>^</u>	1.661.140	^	2.640.000	۸.	2 200 274	۲.	4 4 4 2 4 2 7	<u></u>	2 272 454	
2023 Total Requisition		30,998,200		1,101,171	\$			5,143,999		2,939,074	\$			1,661,148		3,648,990				4,143,137		2,372,454	
2022 Total Requisition	\$ \$	27,976,700	_		•		_	4,775,502	_		-	1,802,995					_		-				
Change from prior year	Ş	3,021,500	Ş	68,528	\$	541,251	Ş	368,497	Ş	243,392	\$	316,612	\$	169,293	\$	265,021	\$	66,246	\$	334,177	\$	167,184	
General Services Property Tax											Г								П				
2023	\$	80.06	\$	51.16	\$	106.17	\$	99.77	\$	91.55	\$	70.39	\$	83.01	\$	74.56	\$	97.28	\$	99.54	\$	91.01	
2022	\$	81.58	\$	55.28	\$	111.60	\$	101.80	\$	102.84	\$	71.38	\$	92.40	\$	79.95	\$	105.29	\$	99.95	\$	96.71	
Change per \$100,000	\$	(1.52)	\$	(4.12)	\$	(5.43)	\$	(2.03)	\$	(11.29)	\$	(0.99)	\$	(9.39)	\$	(5.38)	\$	(8.01)	\$	(0.42)	\$	(5.70)	
Regional Parcel Taxes																							
2023	\$	16.00	Ś	16.00	\$	22.63	\$	22.63	\$	16.00	\$	16.00	\$	16.00	\$	22.63	\$	22.63	\$	22.63	Ś	22.63	
2022	Ś	14.00	\$	14.00	\$	18.63	\$	18.63	\$	14.00	\$	14.00	Ś	14.00	\$	18.63	ζ	18.63	ı .	18.63	Ś	18.63	
Change per property	\$	2.00	•	2.00	\$	4.00	•	4.00	\$	2.00	\$	2.00	\$		\$	4.00	\$	4.00	_	4.00	Ś	4.00	
and ge per property	7	2.00	~	2.00	~	4.00	~	4.00	7	2.00	7	2.00	~	2.00	~	4.00	7	1.00	7	4.00	<u> </u>	4.00	
2023 Average Residential Value	\$	774,771	\$	1,176,431	\$	753,356	\$	960,113	\$	842,302	\$	737,731	\$	1,173,330	\$	1,302,858	\$	761,627	\$	1,024,653	\$	920,365	
2022 Average Residential Value	\$	688,563	\$	1,046,409	\$	669,603	\$	877,310	\$	704,866	\$	620,109	\$	938,065	\$	1,133,873	ς	693,016	ς.	942,810	Ś	807,643	
2023 RDN Property Tax based on average	~	000,505	~	2,0-10,-103	~	005,005	~	377,310	~	, 0-1,000	ľ	020,103	~	330,003	~	1,133,073	ľ	555,010	ľ	3-12,010	Y	307,043	
residential value	\$	636	\$	618	\$	822	\$	981	\$	787	\$	535	Ś	990	\$	994	\$	764	\$	1,043	Ś	860	
2022 RDN Property Tax based on average	~	030	~	010	~	022	~	551	~	,37	ľ	333	~	550	~	334	ľ	, 54	ľ	1,0-73	Y	550	
residential value	\$	576	\$	592	\$	766	\$	912	\$	739	\$	457	Ś	881	\$	925	\$	748	Ś	961	ċ	800	
residential value	ب	370	Ą	332	Ļ	700	Ų	312	ب	739	٧	437	Ų	001	Ą	923	٧	740	٧	301	Ų	800	
Change for average residential value	\$	61	\$	25	\$	57	\$	69	\$	48	\$	79	\$	109	\$	69	\$	15	\$	82	\$	60	



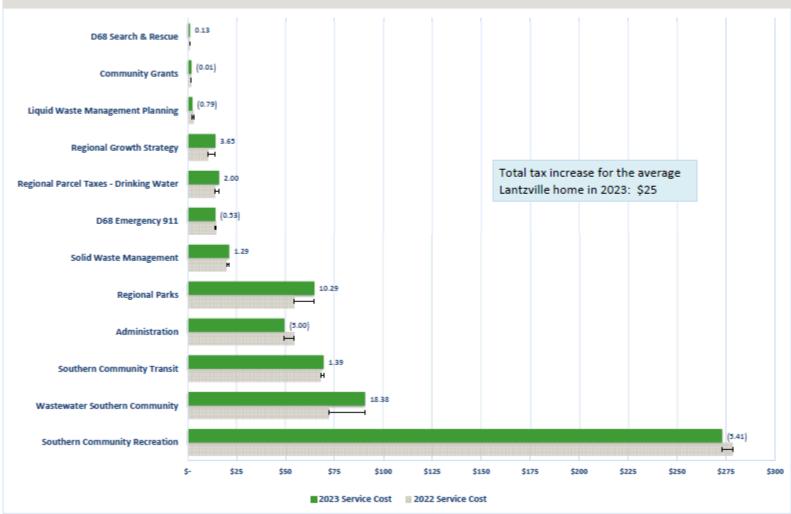
REGIONAL DISTRICT OF NANAIMO SERVICES City of Nanaimo Home Tax Change

2023 Total Cost for the average City of Nanaimo home (\$774,771) = \$636 0.09 D68 Search & Rescue 0.26 Liquid Waste Management Planning Total tax increase for the average Regional Growth Strategy Nanaimo home in 2023: \$61 2.00 Regional Parcel Taxes - Drinking Water 1.21 Solid Waste Management (3.26)Administration Regional Parks 17.51 Wastewater Southern Community 31.72 Southern Community Transit \$25 \$50 \$75 \$100 \$125 \$150 \$175 \$200 \$225 2023 Service Cost 2022 Service Cost



REGIONAL DISTRICT OF NANAIMO SERVICES District of Lantzville Home Tax Change

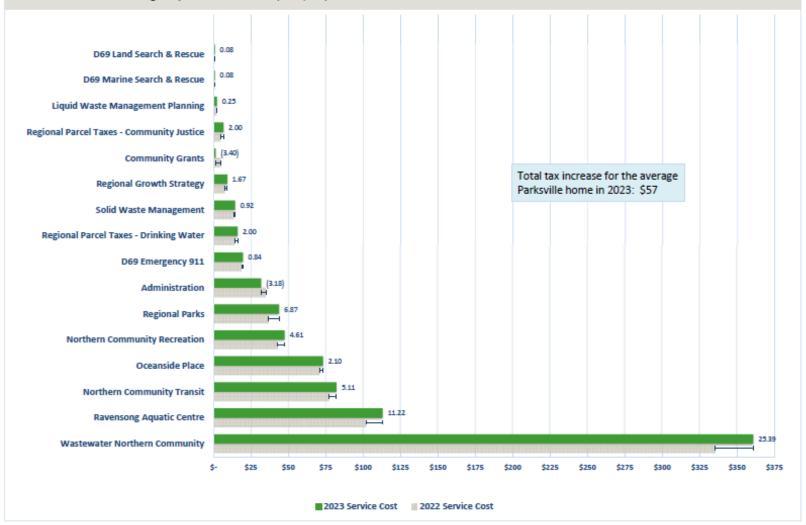
2023 Total Cost for the average District of Lantzville home (\$1,176,431) = \$618





REGIONAL DISTRICT OF NANAIMO SERVICES City of Parksville Home Tax Change

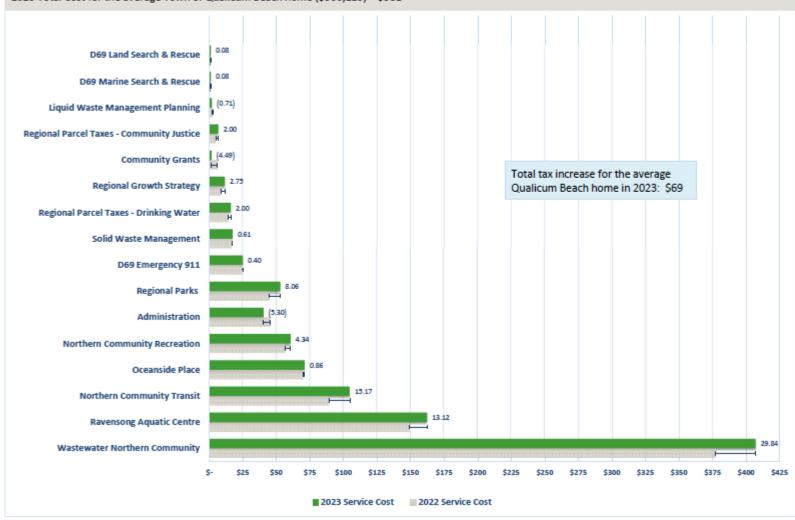
2023 Total Cost for the average City of Parksville home (\$753,356) = \$822





REGIONAL DISTRICT OF NANAIMO SERVICES Town of Qualicum Beach Home Tax Change

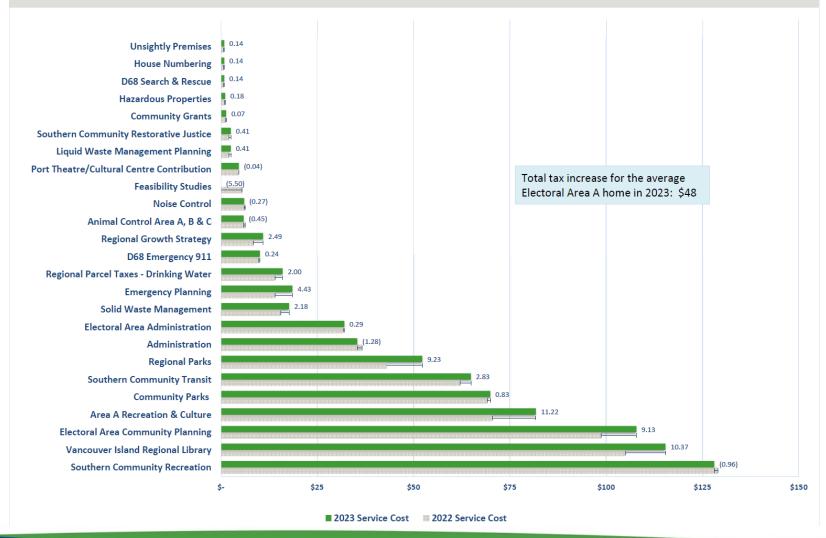
2023 Total Cost for the average Town of Qualicum Beach home (\$960,113) = \$981





REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area A Home Tax Change

2023 Total Cost for the average Electoral Area A home (\$842,302) = \$787





REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area B Home Tax Change

2023 Total Cost for the average Electoral Area B home (\$737,731) = \$535 **EV Charging Stations Unsightly Premises** House Numbering D68 Search & Rescue Hazardous Properties Community Grants Liquid Waste Management Planning Southern Community Restorative Justice 0.47 Gabriola Taxi Saver 0.59 Regional Growth Strategy Total tax increase for the average Descanso Bay Emergency Wharf Electoral Area B home in 2023: \$79 Feasibility Studies (0.42) Animal Control Area A, B & C (0.04) Noise Control Port Theatre/Cultural Centre Contribution 0.17 D68 Emergency 911 Solid Waste Management **Emergency Planning** Regional Parcel Taxes - Drinking Water Southern Community Economic Development Electoral Area Administration Southern Community Recreation Regional Parks Administration 18.04 Area B - Gabriola Island Recreation Gabriola Transit Contribution Vancouver Island Regional Library 25.79 Community Parks \$10 \$100 \$110 \$120

2022 Service Cost 2021 Service Cost



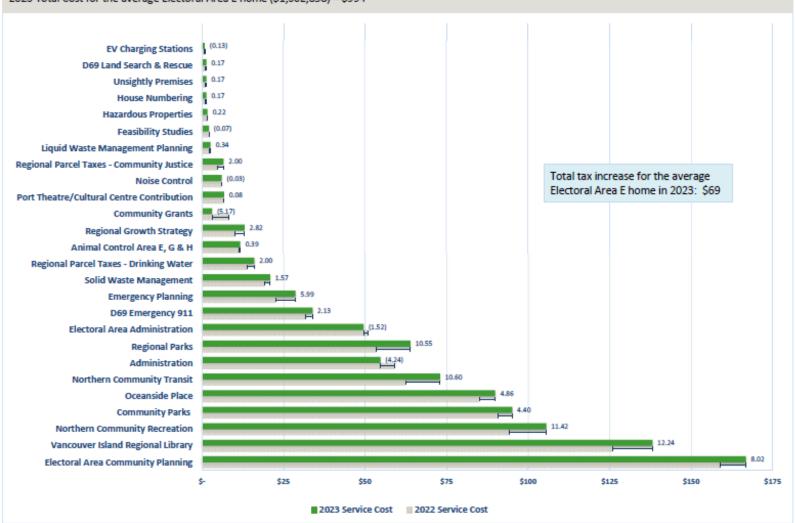
REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area C Home Tax Change

2023 Total Cost for the average Electoral Area C home (\$1,173,330) = \$990 **Unsightly Premises** House Numbering D68 Search & Rescue Hazardous Properties Community Grants Liquid Waste Management Planning Southern Community Restorative Justice Feasibility Studies Total tax increase for the average (0.23) Electoral Area C home in 2023: \$109 Animal Control Area A, B & C Regional Growth Strategy (0.01) Noise Control 0.95 D68 Emergency 911 Regional Parcel Taxes - Drinking Water 3.53 Southern Community Transit Solid Waste Management **Emergency Planning** 0.65 Port Theatre/Cultural Centre Contribution **Electoral Area Administration** Regional Parks Administration Vancouver Island Regional Library **Electoral Area Community Planning** Southern Community Recreation 29.23 Community Parks \$-\$25 \$100 \$125 \$150 \$175 \$200 \$225 \$250 ■ 2023 Service Cost III 2022 Service Cost



REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area E Home Tax Change

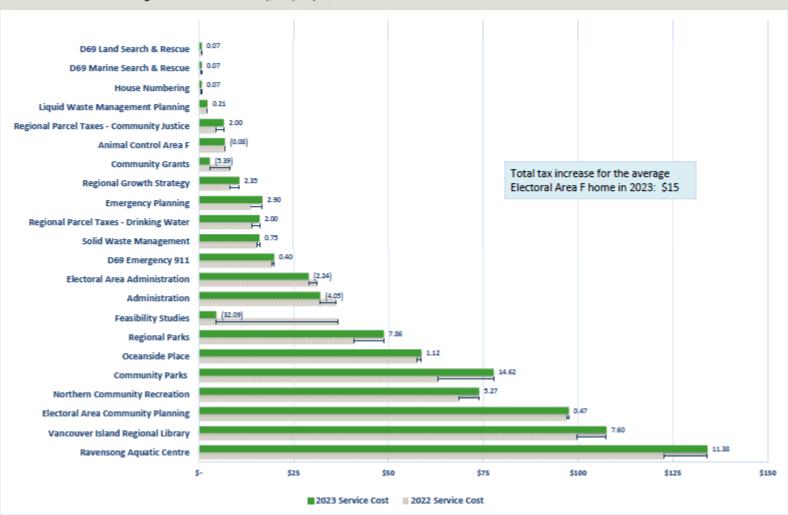
2023 Total Cost for the average Electoral Area E home (\$1,302,858) = \$994





REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area F Home Tax Change

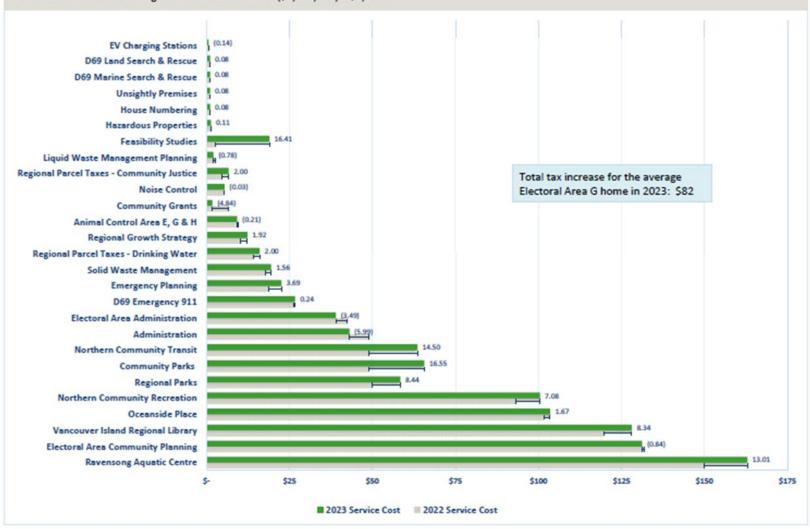
2023 Total Cost for the average Electoral Area F home (\$761,627) = \$764





REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area G Home Tax Change

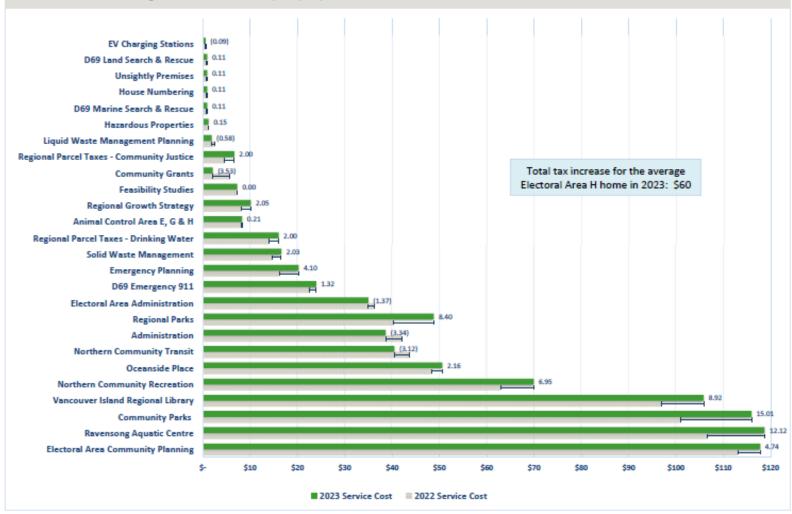
2023 Total Cost for the average Electoral Area G home (\$1,024,653) = \$1,043





REGIONAL DISTRICT OF NANAIMO SERVICES Electoral Area H Home Tax Change

2023 Total Cost for the average Electoral Area H home (\$920,365) = \$860





Conclusion

Final results for Englishman River & Arrowsmith Water Service Joint Ventures still need to be incorporated

Final results for Town of Qualicum Beach still need to be incorporated which will affect Northern Community Recreation

Southern Community Recreation adjustment to share Admin Allocation reduction with City of Nanaimo





